

The Impacts of British Petroleum Oil Spill in the Gulf of Mexico

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As a shareholder of British Petroleum, I have been thinking what impacts the oil spill will have on us. Today, I will summarize the following three effects that may have an impact on our society.

1. The oil spill may deter the withdrawal of U.S. army from Iraq.

The U.S. has remained strongest from its independence, thanks to its secured self-sustenance of natural resources. However, the oil spill has shown a danger and weakness of deep-sea drilling. BP could not stop a leakage so far. U.S. government has disclosed their inability to stop the spill, too. Therefore, a relatively easy digging on the Iraqi land may be more attractive than the off-shore drilling. In order to secure the land drilling, soldiers must stay there. This will retard the withdrawal of U.S. army from Iraq.

2. The oil spill may cause a power shift among nations.

China has been seeking stakes in North Africa. Russia has deposits of natural gas on its own land. Self-sustenance is the most preferred and recommended strategy to establish economic sovereignty. Off-shore drilling may risk U.S. economy. A weakening U.S. economy will result in political instability.

3. The oil spill proved a high amount of oil deposit.

Any measure has not been proven sufficient to close the leakage. The gushing pressure from a mile-deep well is so high that no available means is practical other than digging other outlets, and it will take another month to finish. This suggests that the amount of oil in the BP well is enormous. Thus, BP will be able to pay climbing liabilities it has incurred. It will be better for us to let BP keep pumping in the Gulf of Mexico. BP will be able to generate enough cash to clean up the area.